

## LOUISVILLE METRO COUNCIL COMMITTEE SUMMARY

### Jobs/Economic Development Meeting

Thursday, November 30, 2006

3:05 P.M.

Third Floor, City Hall

**Present:**

**Chair:**

**Hal Heiner**

**Vice Chair:**

**David Tandy**

**Members:**

**Stuart Benson, Leonard Watkins,  
Tom Owen and Kelly Downard**

**Also Present:**

**Jim King**

**Absent:**

**George Melton**

**Special Items for Discussion:** NONE

Chairman Heiner began the meeting by announcing the members and non-members of the committee that were present. A quorum was established.

Chairman Heiner explained that item number 3 did not make it to the agenda in time to be discussed due to the change of the Agenda Management System. That item will be heard and discussed at the next Committee meeting.

### **AGENDA:**

R-188-11-06 A RESOLUTION APPROVING THE GRANTING OF INDUCEMENTS TO BRIGHTPOINT SERVICES, LLC. FOR THE PURPOSE OF ATTRACTING AND RETAINING JOBS PURSUANT TO KRS CHAPTER 154, SUBSECTIONS 24 AND 26.

Motion to Approve was made by David Tandy and seconded by Stuart Benson.

**Discussion:** Roxanne Fry, Greater Louisville, Inc. spoke to the item. Brightpoint Services LLC is a new company that will be opening a brand new distribution center. Brightpoint provides supply chain solutions to other logistic companies throughout the world. It will create 154 new jobs at an average salary of \$29,976 per year.

By unanimous vote, this item was sent to the **Consent Calendar**.

O-231-11-06 AN ORDINANCE (A) ESTABLISHING A DEVELOPMENT AREA PURSUANT TO KENTUCKY REVISED STATUTES 65.490 TO 65.499, INCLUSIVE, AND (B) DESIGNATING THE LOUISVILLE ARENA AUTHORITY, INC., AS AN "AGENCY" FOR PURPOSES OF KENTUCKY REVISED STATUTES 65.490 TO 65.499, INCLUSIVE.

Motion to Approve was made by David Tandy and seconded by Leonard Watkins.

**Discussion:** Bruce Traughber, Secretary for the Cabinet for Community Development, spoke stating this is follow through legislation from the Memorandum of Agreement that was endorsed by resolution earlier this year. The following was discussed:

- Three things accomplished in this resolution
  - Formal designation of the 6 square mile area which the State proposed as the tax increment financing district for the purposes of State taxes
  - Enhancement to the original Memorandum of Agreement in which seven areas that are going to be development areas for future Tifs and gives the Council the right to take Tifs out and add new projects
  - Designation of the Arena Authority as the Agency which is required by State law to receive the proceeds of the Tif to pay off the bonds
- Taxes regarding the bonds

- Sales and property taxes
- Payment of the bonds
- There should be activity on the site in six months

CM Downard requested that Bruce Traughber, over a reasonable time, codify the areas and report the projection of the taxes

By unanimous vote, this item was sent to the **Consent Calendar**.

O-117-6-06 - AN ORDINANCE AMENDING SECTIONS 37.55(B) AND (C) OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT CODE OF ORDINANCES ("LMCO") TO INCREASE THE MINIMUM WAGE FOR EMPLOYEES OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("METRO GOVERNMENT"). (tabled)

**Discussion:** This item remained tabled.

Motion to adjourn was made by David Tandy and seconded by Stuart Benson.

**\*NOTE: Items sent to the Consent Calendar or Old Business will be heard before the full Council at the December 7, 2006 Metro Council Meeting.**

**The meeting adjourned without objection at 3:30 p.m.**  
**KQG**